

SAARC Arbitration Council
Schedule of Fee

All Amounts in US\$

Sr. No.	Description of Services					Amount
1	Registration Fee (non-refundable) (by each party)					500.00
2	Appointment of Arbitrators fee (for each arbitrator) (non-refundable)					500.00
3	Arbitration and Administration Fees (as proposed by the Director General-SARCO)					
	Range of amount in Dispute			Arbitration Fee		Administration Fee
				Fixed	Variable	
	up to 50,000			3,000		1,000.00
	50,001.00	to	100,000.00	3000+	2.0% of amount exceeding 50,000.00	3,000.00
	100,001.00	to	500,000.00	4000+	1.2% of amount exceeding 100,000.00	4,000.00
	500,001.00	to	1,000,000.00	8,800+	0.80% of amount exceeding 500,000.00	8,000.00
	1,000,001.00	to	5,000,000.00	12800+	0.40% of amount exceeding 1,000,000.00	12,000.00
	5000001 and above			28800+	0.20% of amount exceeding 5,000,000.00	25,000.00

Notes:

- 1 The appointment fee is payable as a retainer fee for the arbitrators. The fee should be paid by the party requesting the appointment at the time of making the request for arbitration or responding to a notice as the case may be. The appointment fee is non-refundable but will be adjusted in the Arbitration fee at the final award.
- 2 The administration fees do not include the following:
 - Fees and expenses of the Tribunal (their travel and lodging at the place of arbitration)
 - Usage cost of facilities and support services for and in connection with any hearing (e.g. hearing rooms and equipment, transcription and interpretation services etc)
 - 7% GST (if applicable)
- 3 The administrative fee shall be equally borne by the parties unless the award says other wise.
- 4 For arbitrations conducted and administered under the Arbitration Rules of SAARC, the schedule of fees above is used as a guide to determine arbitration fee for each arbitrator unless the parties have agreed to an alternative method of determining the Tribunal's fees. For further details on arbitration fee calculation, please see SAARC