

Press Release -India

SAARC Arbitration Council (SARCO) in collaboration with the Indian Council of Arbitration (ICA) and the Federation of Indian Chambers of Commerce and Industry (FICCI), held a workshop on “Challenges and Opportunities of Arbitration in the SAARC region with a focus on India” at FICCI Federation House in New Delhi, India on May 19 2018.

In an effort to promote trade and investment, SARCO is closely working with stakeholders/partners throughout the region and conducting joint workshops/seminars to create awareness and encourage Alternative Dispute Resolution (ADR) for commercial and investment differences/disagreements.

Delegates from business community, legal practitioners, arbitrators and academics who were interested in the field of dispute resolution mechanism attended this workshop. Mr. Arun Chawla, Advisor, ICA and Deputy Secretary General, FICCI delivered the welcome address at the inaugural session. The inaugural session was followed by sessions, Arbitration in the SAARC Region and Trends & Challenges in Arbitration, aimed to discuss the challenges and assess the existing environment for conducting Arbitration. Mr. Suresh Chandra, Secretary, Department of Legal Affairs, Ministry of Law & Justice, and Government of India gave speech as the Chief Guest of the event. Followed by the Special Address by Ms. Uma Sekhar, Joint Secretary, Legal & Treaties Division, Ministry of External Affairs, New Delhi. Mr. Zahidullah Jalali, Director General, SAARC Arbitration Council (SARCO) concluded the event by focusing on the role and importance of the SARCO as an inter-governmental institution for dispute settlements in the SAARC region.

This workshop provided a platform for a large number of participants to express their views on Arbitration and Conciliation and involved them in interactive discussions with the experts from the field of arbitration. SARCO is committed to promote Commercial Arbitration not only within India but in the SAARC region. SARCO will continue to address challenges faced by traders and promote peaceful settlement of commercial disputes through ADR (i.e. Arbitration and Conciliation).